

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB 448
Version:	FULLPCS1
Request Number:	NA
Author:	Rep. Lepak
Date:	04/03/2023
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for SB448 removes the requirement for spousal consent when a retiree of the Oklahoma Public Employees Retirement System or Uniform Retirement System for Justices and Judges chooses Option B for their retirement benefit. The measure also allows nonvested employer contributions to be used in any manner permitted by federal law.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.